DIAMOND TRUST BANK

DIAMOND TRUST BANK KENYA LIMITED
UNAUDITED GROUP AND BANK RESULTS FOR THE PERIOD ENDED 31 MARCH 2012

	GROUP			BANK		
BALANCE SHEET	**Mar. 2012 Shs 000 Unaudited**	**Dec. 2011 Shs 000 Audited**	**Mar. 2011 Shs 000 Unaudited**	**Mar. 2012 Shs 000 Unaudited**	**Dec. 2011 Shs 000 Audited**	**Mar. 2011 Shs 000 Unaudited**
ASSETS						
Cash (both local and foreign)	**2,148,544**	2,027,630	1,680,135	**1,277,432**	1,225,856	853,694
Balances due from Central Banks	**5,766,836**	6,253,871	4,930,794	**3,070,362**	3,194,859	2,676,641
Kenya Government securities	**14,627,075**	8,086,583	8,016,176	**14,627,075**	8,086,583	8,016,176
Foreign currency Treasury bills and bonds	**2,903,055**	3,280,243	3,733,785	**-**	-	-
Deposits and balances due from local banking institutions	**2,447,709**	6,530,225	2,916,370	**2,447,709**	6,530,225	2,916,370
Deposits and balances due from banking institutions abroad	**4,918,782**	5,977,191	6,019,012	**2,146,424**	2,922,526	2,794,561
Kenya Government and other securities held for dealing purposes	**-**	-	192,424	**-**	-	192,424
Income tax recoverable	**6,206**	6,206	17,678	**-**	-	-
Loans and advances to customers (net)	**74,286,226**	71,297,721	57,377,927	**52,985,850**	50,943,685	41,465,821
Investment securities	**40,802**	37,614	48,453	**40,802**	37,614	48,453
Balances due from group companies	**-**	-	-	**419,072**	426,157	209,198
Investments in associates	**2,593**	1,940	2,737	**1**	1	1
Investment in subsidiary companies	**-**	-	-	**1,273,794**	1,273,794	1,118,866
Investments in joint ventures	**-**	-	-	**-**	-	-
Investment properties	**-**	-	-	**-**	-	-
Property and equipment	**1,982,972**	2,013,943	1,504,718	**1,086,998**	1,091,291	716,084
Prepaid lease rentals	**-**	-	-	**-**	-	-
Intangible assets	**265,700**	281,030	238,231	**224,604**	235,356	169,648
Goodwill	**173,372**	173,372	173,372	**-**	-	-
Deferred tax asset	**453,018**	459,092	274,391	**407,164**	408,121	243,320
Retirement benefit asset	**-**	-	-	**-**	-	-
Other assets	**1,322,129**	1,338,403	1,366,681	**878,618**	1,076,956	847,662
Total Assets	**111,345,019**	107,765,064	88,492,884	**80,885,905**	77,453,024	62,268,919
LIABILITIES						
Balances due to Central Bank of Kenya	**-**	-	-	**-**	-	-
Customer deposits	**89,205,172**	85,986,399	69,581,571	**62,461,921**	59,772,275	47,287,122
Deposits and balances due to local banking institutions	**766,021**	1,342,956	2,187,893	**766,021**	1,342,956	2,187,893
Deposits and balances due to banking institutions abroad	**685,217**	802,001	1,356,265	**664,757**	315,671	321,780
Other money market deposits	**-**	-	-	**-**	-	-
Borrowed funds	**3,837,616**	3,911,680	2,090,127	**3,768,526**	3,834,686	2,090,127
Balances due to group companies	**-**	-	-	**-**	-	-
Current income tax payable	**490,800**	73,867	583,080	**415,804**	58,767	570,720
Dividends payable	**-**	-	-	**-**	-	-
Deferred income tax liability	**-**	-	15,731	**-**	-	-
Retirement benefit liability	**-**	-	-	**-**	-	-
Other liabilities	**2,324,110**	2,399,342	1,767,414	**1,777,098**	1,762,195	1,304,943
Total Liabilities	**97,308,936**	94,516,245	77,582,081	**69,854,127**	67,086,550	53,762,585
SHAREHOLDERS' EQUITY						
Paid up capital	**782,578**	782,578	652,148	**782,578**	782,578	652,148
Share premium	**2,197,735**	2,197,735	2,197,735	**2,197,735**	2,197,735	2,197,735
Revaluation reserve	**313,508**	368,471	135,460	**367,026**	364,794	21,929
Retained earnings	**8,584,799**	7,796,631	6,147,024	**7,236,552**	6,573,480	5,258,372
Statutory loan loss reserve	**115,291**	115,291	115,291	**115,291**	115,291	115,291
Proposed dividends	**332,596**	332,596	260,859	**332,596**	332,596	260,859
Capital grants	**-**	-	-	**-**	-	-
Total Shareholders' Equity	**12,326,507**	11,593,302	9,508,517	**11,031,778**	10,366,474	8,506,334
Non controlling interests	**1,709,576**	1,655,517	1,402,286	**-**	-	-
Total Equity	**14,036,083**	13,248,819	10,910,803	**11,031,778**	10,366,474	8,506,334
Total Liabilities and Shareholders' Equity	**111,345,019**	107,765,064	88,492,884	**80,885,905**	77,453,024	62,268,919

DTB DIAMOND TRUST BANK

PROFIT AND LOSS ACCOUNT	GROUP Mar. 2012 Shs 000 Unaudited	Dec. 2011 Shs 000 Audited	Mar. 2011 Shs 000 Unaudited	BANK Mar. 2012 Shs 000 Unaudited	Dec. 2011 Shs 000 Audited	Mar. 2011 Shs 000 Unaudited
INTEREST INCOME						
Loans and advances	**3,216,811**	8,927,719	1,784,606	**2,444,425**	6,479,319	1,293,178
Government securities	**493,327**	790,358	102,126	**391,975**	452,966	26,043
Deposits and placements with banking institutions	**143,680**	321,021	38,880	**135,058**	293,382	31,720
Other interest income	**-**	-	-	**-**	-	-
Total interest income	**3,853,818**	**10,039,098**	**1,925,612**	**2,971,458**	**7,225,667**	**1,350,941**
INTEREST EXPENSES						
Customer deposits	**1,730,207**	3,090,651	521,492	**1,449,038**	2,379,845	387,241
Deposits and placements from banking institutions	**49,525**	121,495	25,664	**22,287**	40,723	9,945
Other interest expenses	**30,300**	92,056	14,075	**29,701**	88,696	14,075
Total interest expenses	**1,810,032**	**3,304,202**	**561,231**	**1,501,026**	**2,509,264**	**411,261**
NET INTEREST INCOME	**2,043,786**	**6,734,896**	**1,364,381**	**1,470,432**	**4,716,403**	**939,680**
OTHER OPERATING INCOME						
Fees and commissions on loans and advances	**139,156**	579,113	129,194	**81,875**	355,642	82,728
Other fees and commissions income	**259,309**	973,552	200,677	**142,436**	536,662	114,188
Foreign exchange trading income	**286,334**	996,483	189,500	**197,627**	656,021	123,731
Dividend income	**-**	2,550	-	**-**	17,982	-
Other income	**17,122**	235,695	148,277	**7,295**	153,510	135,722
Total Non-interest income	**701,921**	**2,787,393**	**667,648**	**429,233**	**1,719,817**	**456,369**
TOTAL OPERATING INCOME	**2,745,707**	**9,522,289**	**2,032,029**	**1,899,665**	**6,436,220**	**1,396,049**
OPERATING EXPENSES						
Loan loss provision	**161,791**	631,314	124,302	**152,423**	492,838	97,460
Staff costs	**547,491**	2,030,428	467,137	**328,130**	1,247,641	294,808
Directors' emoluments	**14,785**	59,768	8,583	**7,700**	31,660	7,520
Rentals charges	**83,958**	301,985	70,090	**46,474**	162,595	40,360
Depreciation charge on property and equipment	**103,899**	365,917	83,599	**54,091**	193,505	43,228
Amortisation charges	**29,518**	100,361	22,864	**22,000**	67,296	15,071
Other operating expenses	**454,748**	1,724,620	376,077	**268,738**	992,211	214,110
Total operating expenses	**1,396,190**	**5,214,393**	**1,152,652**	**879,556**	**3,187,746**	**712,557**
Profit from operations before exceptional items	**1,349,517**	4,307,896	879,377	**1,020,109**	3,248,474	683,492
Exceptional items	**-**	-	-	**-**	-	-
Profit from operations	**1,349,517**	**4,307,896**	**879,377**	**1,020,109**	**3,248,474**	**683,492**
Share of associates profit after tax	**631**	(483)	129	**-**	-	-
Profit before tax	**1,350,148**	**4,307,413**	**879,506**	**1,020,109**	**3,248,474**	**683,492**
Current tax	**(460,456)**	(1,489,336)	(281,470)	**(357,038)**	(1,163,133)	(239,222)
Deferred tax credit	**(2,736)**	178,649	(17,348)	**-**	161,551	-
Profit after tax	**886,956**	**2,996,726**	**580,688**	**663,071**	**2,246,892**	**444,270**
Non controlling interests	**98,788**	339,929	60,883	**-**	-	-
Profit after tax and non controlling interests	**788,168**	**2,656,797**	**519,805**	**663,071**	**2,246,892**	**444,270**
Earnings per share (Shs per share) - basic	**4.03**	13.58	3.19	**3.39**	11.48	2.72
-diluted	**4.03**	13.58	2.66	**3.39**	11.48	2.27
Dividend per share (Shs per share)	**-**	1.70	-	**-**	1.70	-

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OTHER DISCLOSURES

	GROUP			BANK		
	Mar. 2012 Shs 000 Unaudited	Dec. 2011 Shs 000 Audited	Mar. 2011 Shs 000 Unaudited	Mar. 2012 Shs 000 Unaudited	Dec. 2011 Shs 000 Audited	Mar. 2011 Shs 000 Unaudited
(1) NON -PERFORMING LOANS AND ADVANCES						
(a) Gross non-performing loans and advances	**892,659**	753,489	812,157	**776,243**	661,705	678,987
(b) Interest in suspense	**138,910**	116,522	108,411	**133,446**	111,132	98,193
(c) Total Non-Performing Loans and Advances (a-b)	**753,749**	636,967	703,746	**642,797**	550,573	580,794
(d) Loan loss provisions	**690,178**	602,435	650,470	**641,686**	549,462	579,685
(e) Net Non-Performing Loans (c-d)	**63,571**	34,532	53,276	**1,111**	1,111	1,109
(f) Discounted Value of Securities	**63,571**	34,532	53,276	**1,111**	1,111	1,109
(g) Net NPLs Exposure (e-f)	**-**	-	-	**-**	-	-
(2) Insider Loans and Advances						
(a) Directors, Shareholders and associates	**1,815,783**	1,945,972	1,335,333	**1,611,093**	1,532,313	1,224,067
(b) Employees	**437,045**	405,678	266,955	**351,848**	316,774	195,094
(c) Total Insider Loans and Advances	**2,252,828**	**2,351,650**	**1,602,288**	**1,962,941**	**1,849,087**	**1,419,161**
(3) Off-Balance Sheet Items						
(a) Letters of credit, guarantees, acceptances	**8,533,326**	9,198,161	8,050,098	**6,083,322**	6,771,634	6,223,995
(b) Other contingent liabilities	**7,727,557**	10,917,730	15,101,700	**6,688,578**	9,446,095	14,153,122
(c) Total Contingent Liabilities	**16,260,883**	**20,115,891**	**23,151,798**	**12,771,900**	**16,217,729**	**20,377,117**
(4) Capital Strength						
(a) Core Capital				**8,558,815**	8,228,997	6,848,912
(b) Minimum Statutory Capital				**700,000**	700,000	500,000
(c) Excess/(Deficiency)				**7,858,815**	7,528,997	6,348,912
(d) Supplementary capital				**1,468,268**	1,489,309	1,378,637
(e) Total capital (a+d)				**10,027,083**	9,718,306	8,227,548
(f) Total risk weighted assets				**58,011,570**	57,897,786	47,615,688
(g) Core capital/total deposit liabilities				**13.7%**	13.7%	14.4%
(h) Minimum Statutory Ratio				**8.0%**	8.0%	8.0%
(i) Excess/(Deficiency) (g-h)				**5.7%**	5.7%	6.4%
(j) Core capital/total risk weighted assets				**14.8%**	14.2%	14.4%
(k) Minimum Statutory Ratio				**8.0%**	8.0%	8.0%
(l) Excess/(Deficiency) (j-k)				**6.8%**	6.2%	6.4%
(m) Total capital/total risk weighted assets				**17.3%**	16.8%	17.3%
(n) Minimum Statutory Ratio				**12.0%**	12.0%	12.0%
(o) Excess/(Deficiency) (m-n)				**5.3%**	4.8%	5.3%
(5) Liquidity						
(a) Liquidity Ratio				**36.4%**	35.7%	34.4%
(b) Minimum Statutory Ratio				**20.0%**	20.0%	20.0%
(c) Excess/(Deficiency) (a-b)				**16.4%**	15.7%	14.4%

The above balance sheet and profit and loss account are extracts from the group's and bank's financial statements.

Signed: **Abdul Samji**
Chairman

Nasim Devji
Managing Director