

Maonga Ndongye Associates

Certified Public Secretaries (Kenya)
Ngong Hills Hotel Business Centre
3rd floor Suite B309
Ngong Road
P.O. Box 73248 – 00200
Nairobi, Kenya
Tel + 254 (20) 2149923
Cell + 254 722 83 73 43
Email: jmaonga7324@gmail.com

Our Ref: MNA 16/11/2011

28 November 2011

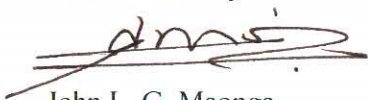
The Chief Executive Officer
Capital Markets Authority
Embankment Plaza
Longonot Road, Upper Hill
NAIROBI

Dear Madam

EAAGADS LIMITED
HALF YEAR RESULTS TO 30 SEPTEMBER 2011

Enclosed please find the Half year Results to 30 September 2011 for your notification to all brokers.

Yours Faithfully



John L. G. Maonga
Company Secretary

JLGM/tss

cc: Chief Executive Officer
Nairobi Stock Exchange
Nation Centre
1st floor
Kimathi Street Nairobi



ANNOUNCEMENT OF UNAUDITED RESULTS FOR THE HALF YEAR ENDED 30 SEPT 2011

Statement of Comprehensive Income		Statement of Cash Flows for half year Ended 30 Sept 2011	
	6 months 30 Sept 2011 Shs'000'	6 months 30 June 2010 Shs'000'	
Revenue	68,407	64,604	
Fair Value Gain/Loss on Biological Assets	-	47,359	
Cost of Production	(36,255)	(55,908)	
Gross Profit	32,152	56,055	
			Net Cash generated from operating activities
			Net Cash used in investing Activities
			Net Cash used in Financing Activities
			Increase in cash and cash equivalents
			Movement in cash and cash equivalents
			Beginning of the period/year
			Cash and cash equivalents at end of the period
Profit/(loss) before taxation	26,321	49,705	
Income Tax(expense)/credit	-	(14,208)	
Profit/(loss) for the year	26,321	35,497	

Percent of Cases

The Company witnessed an upward movement trend in international coffee prices for high quality arabica coffees which are expected to continue into the foreseeable future. Whereas the exchange rate contributed to improved turnover during the period under review, the cost of imported farm inputs also increased. We are however optimistic that the exchange rate will stabilize and that we will post better results in the coming 12 months.

BY ORDER OF THE BOARD

**F.T.G. PHILIPPART,
EXECUTIVE DIRECTOR**

28 November 2011